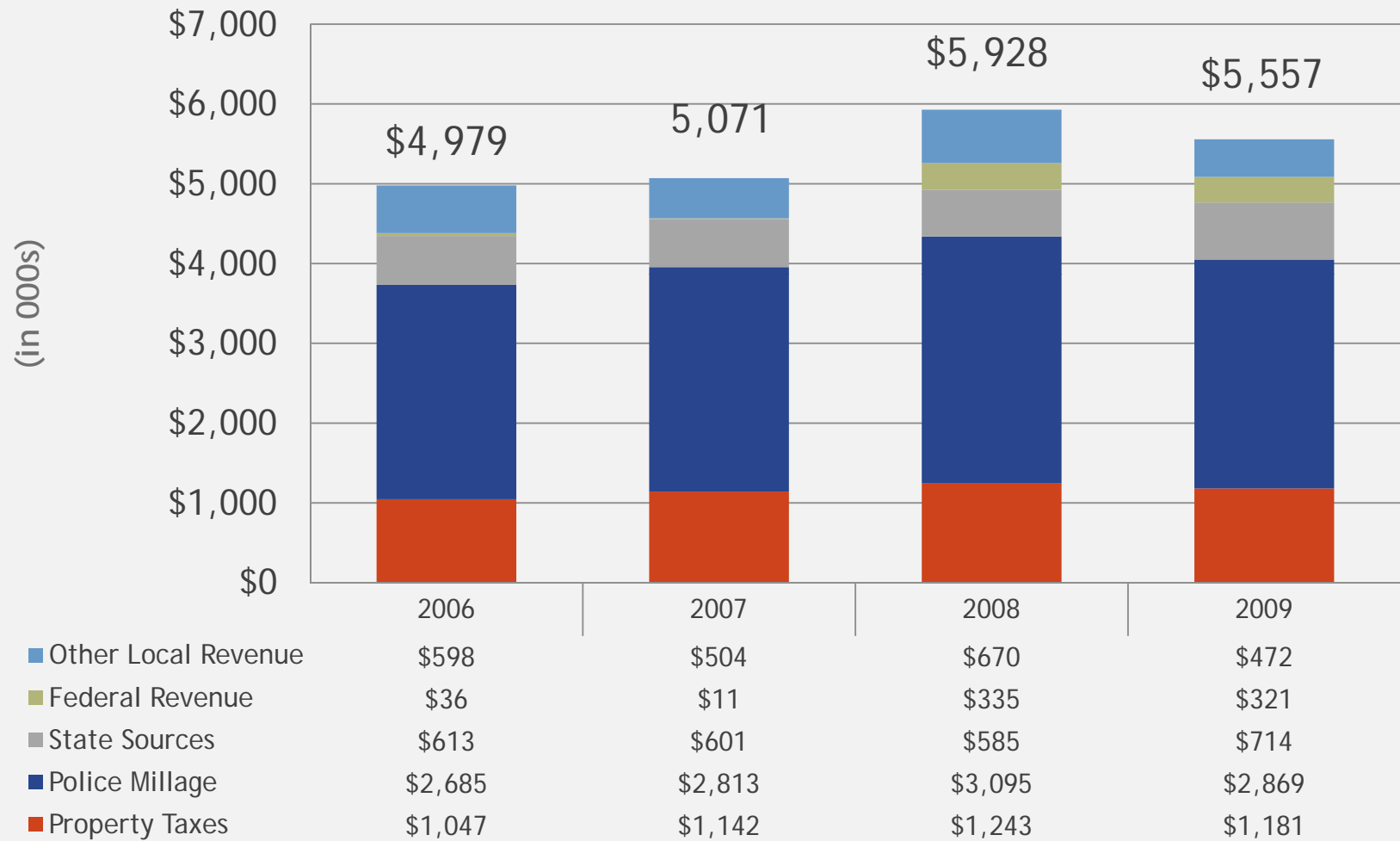


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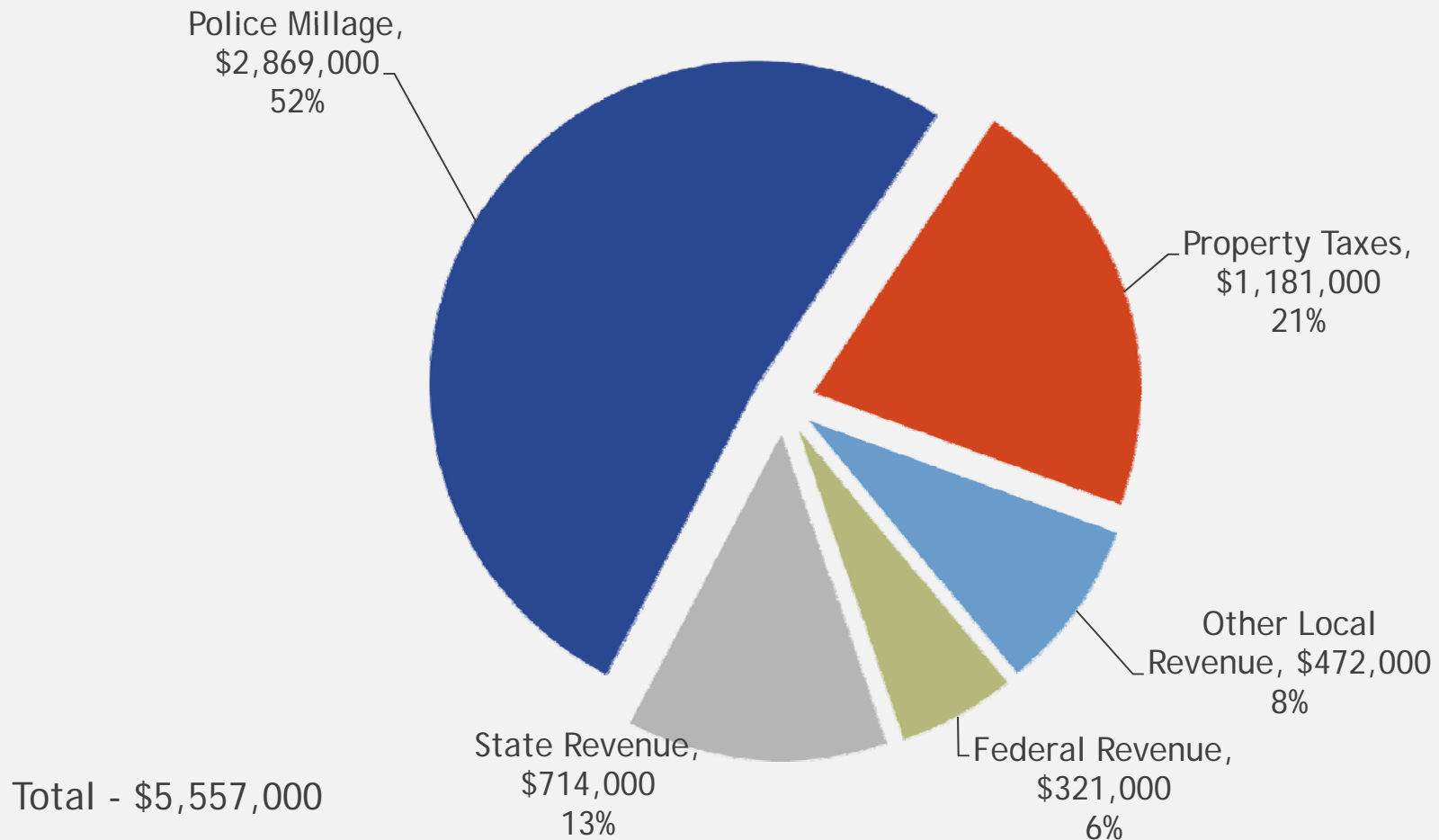


■ Charter Township of Milford
Audit Presentation to the Township
Board
FOR YEAR ENDED DECEMBER 31, 2009

Charter Township of Milford General Fund Revenue Years Ended December 31



Charter Township of Milford General Fund Revenue Fiscal Year Ended December 31, 2009



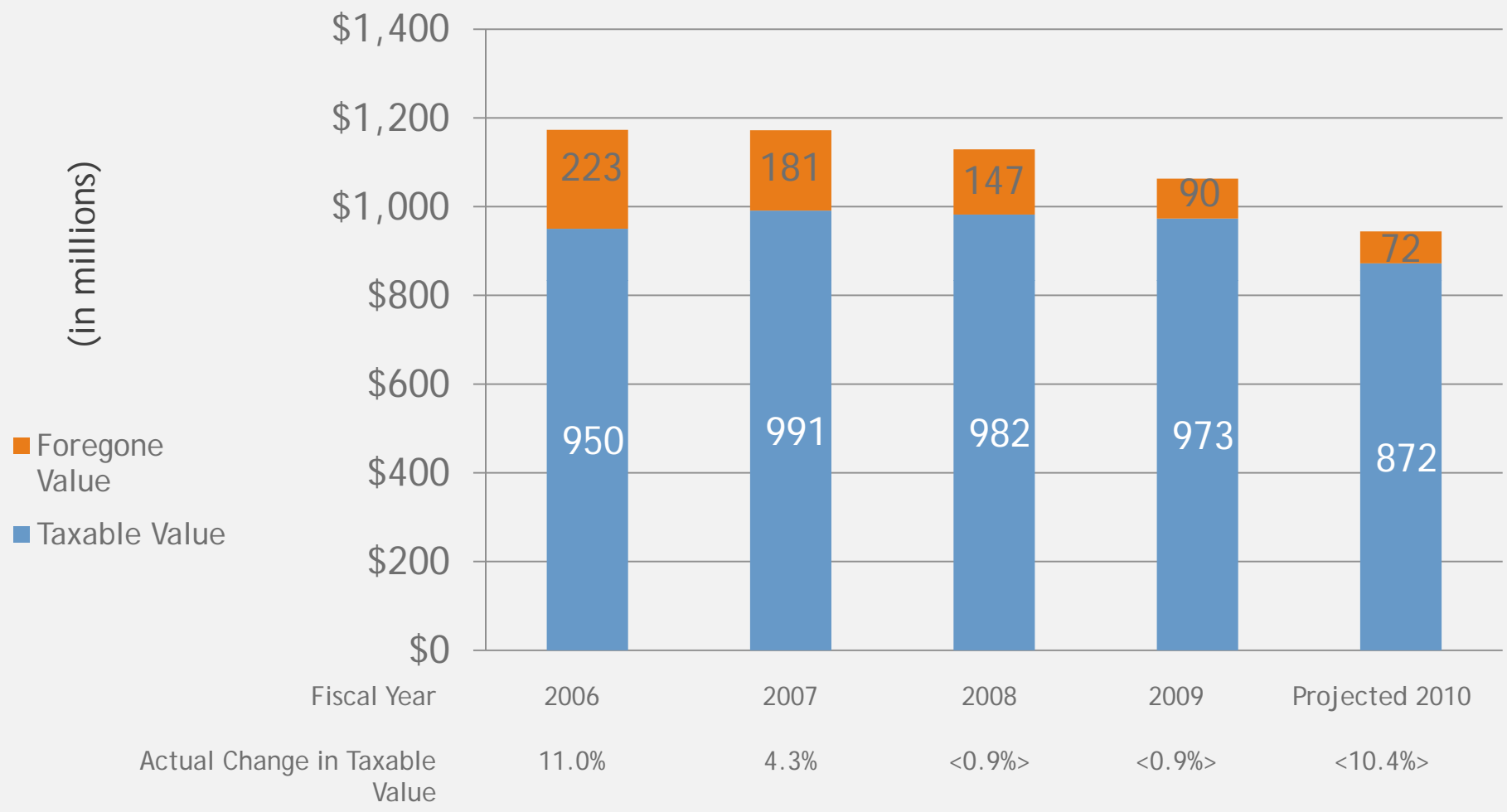
Charter Township of Milford

Timing of Property Tax Decreases

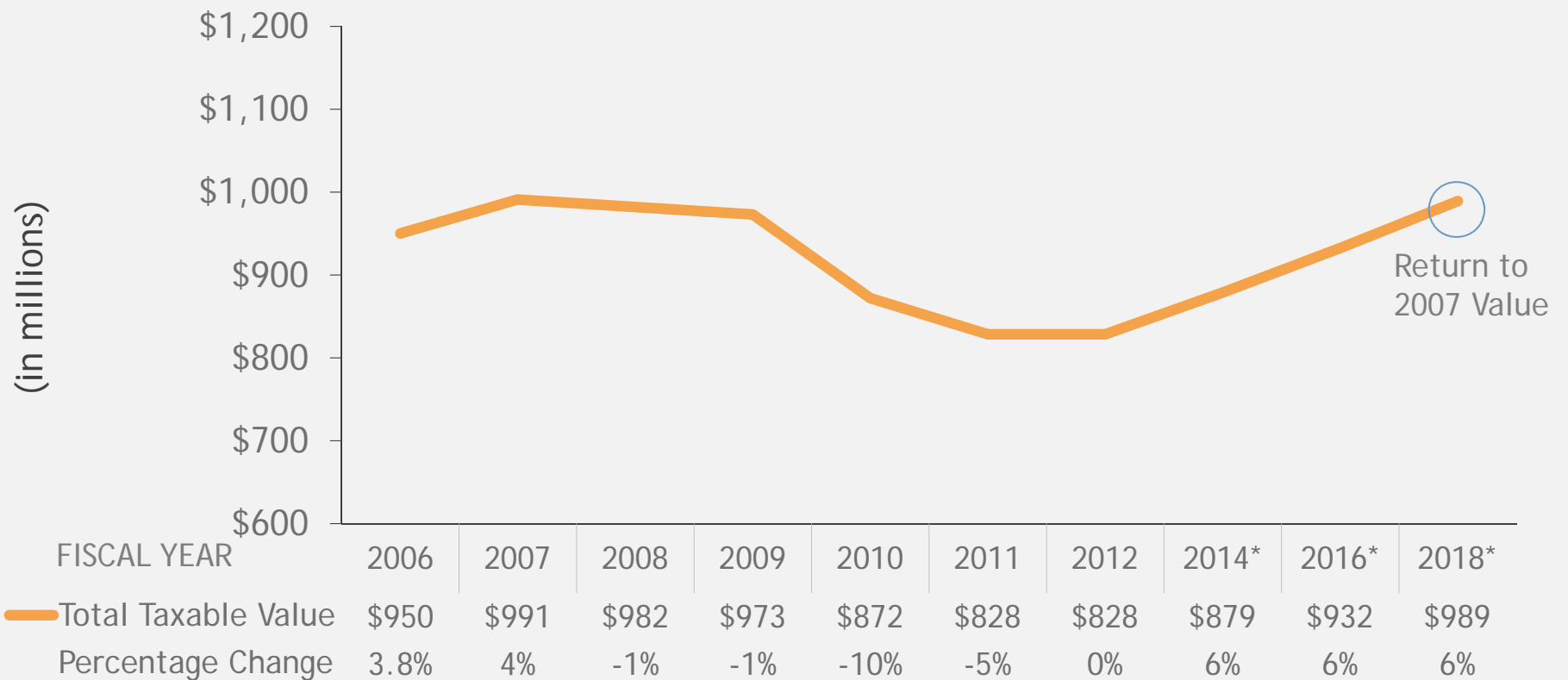


Budget Year	12/31/08	12/31/09	12/31/10	12/31/11	12/31/12
Assessment date (based on sales from 12-24 months prior)	12/31/06	12/31/07	12/31/08	12/31/09	12/31/10
Levy date	12/01/07	12/01/08	12/01/09	12/01/10	12/01/11
Taxable value	982,000,000	973,000,000	872,000,000	Projected 5-10% decreases	Projected 0-5% decreases
Percent increase (decrease)	<0.9%>	<0.9%>	<10.4%>	<5%>	<0%>

Declining Property Tax Values



Charter Township of Milford Total Taxable Value Years Ended December 31

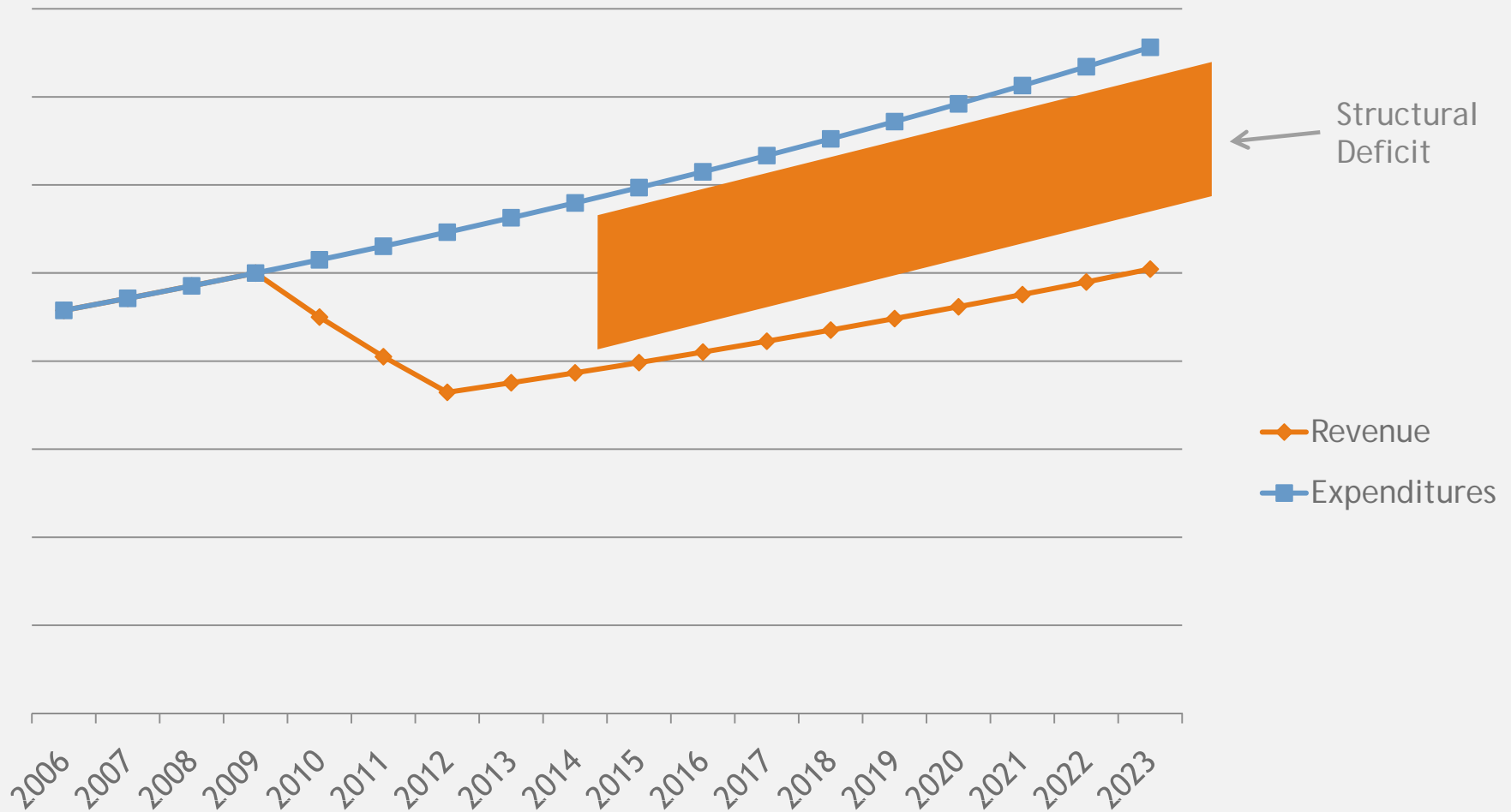


* two-year intervals

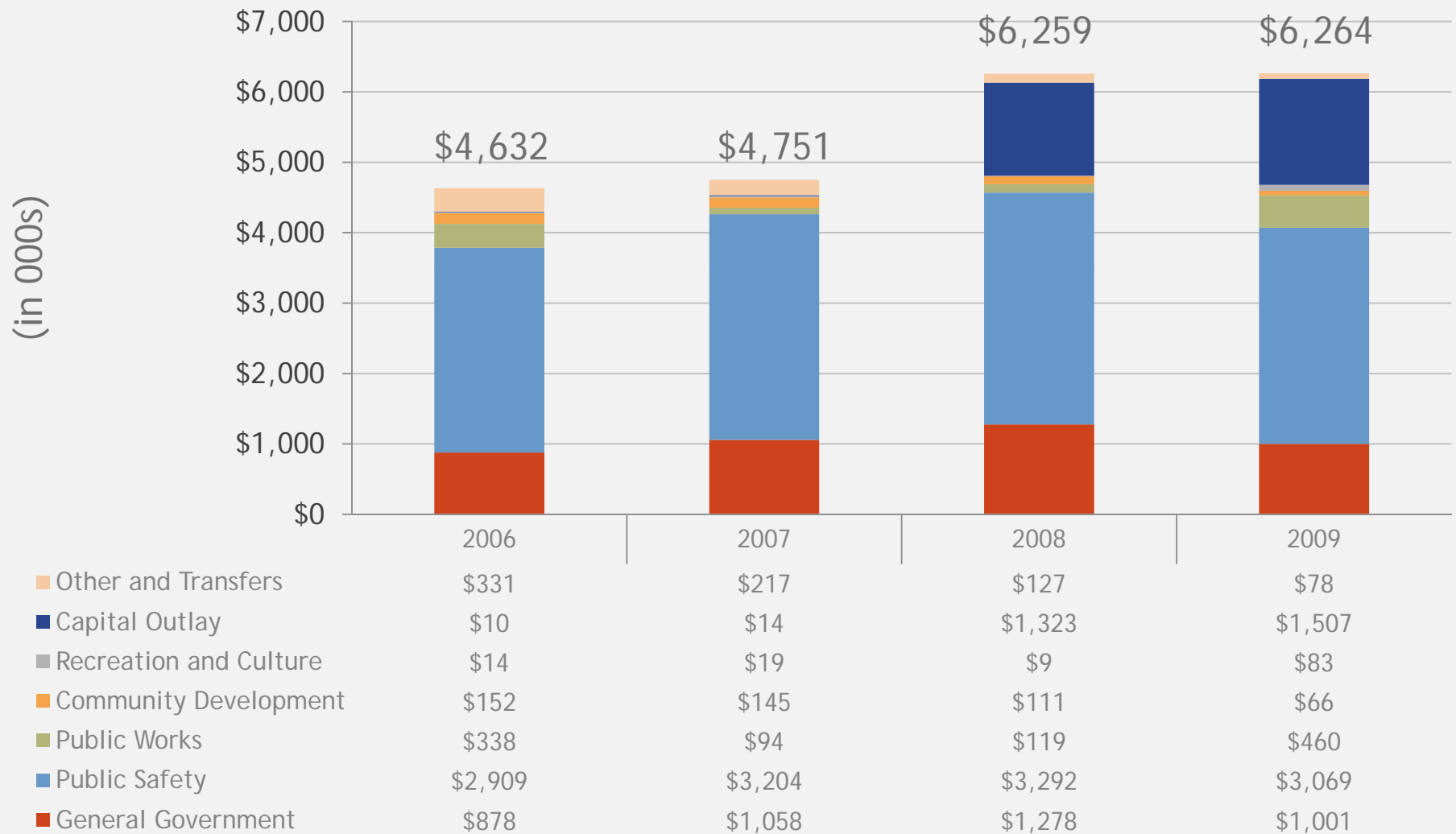
Charter Township of Milford Revenue Sharing Payment History and Estimates Fiscal Year Ended December 31



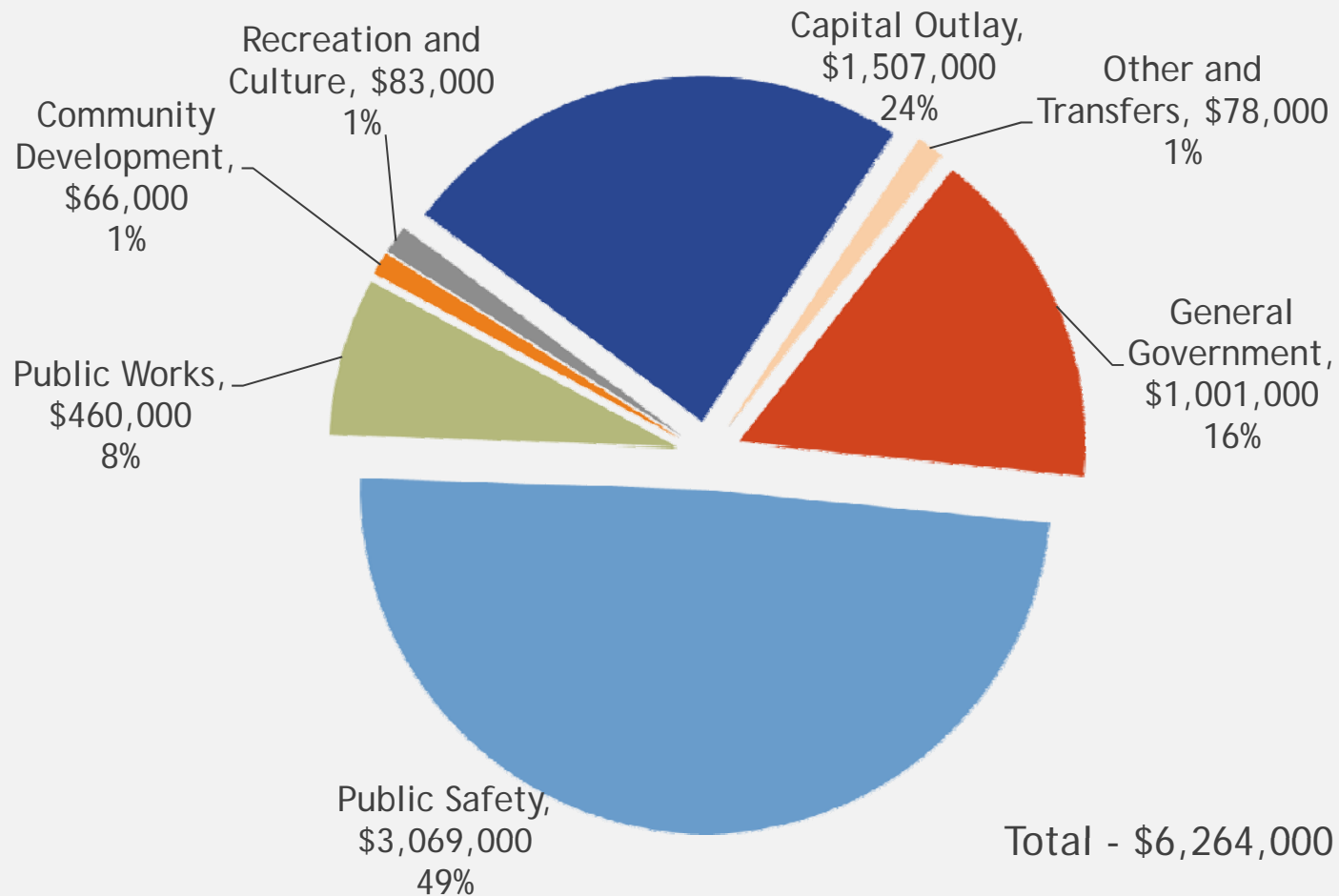
Example Township Example of Structure Deficit



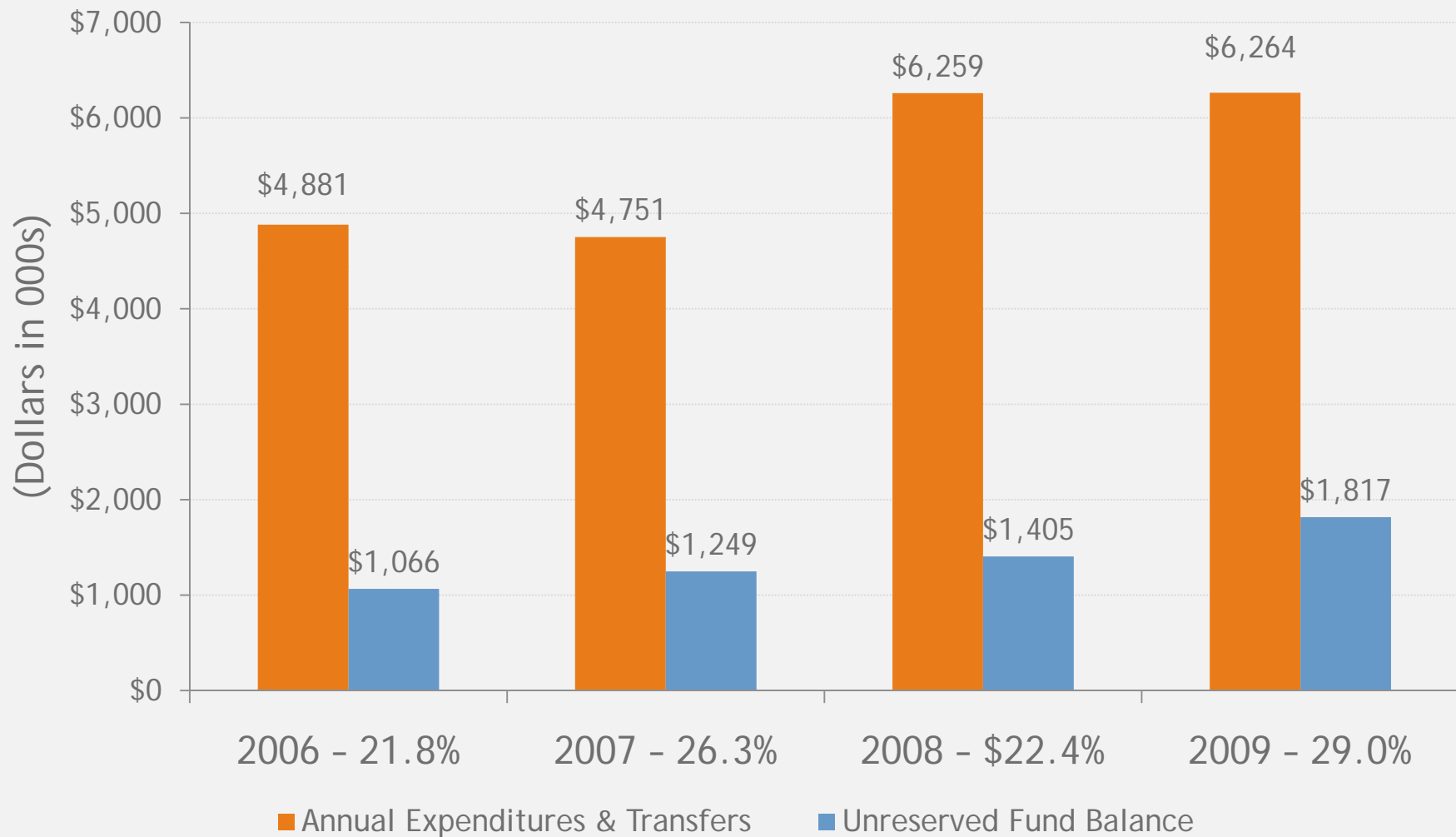
Charter Township of Milford General Fund Expenditures Years Ended December 31

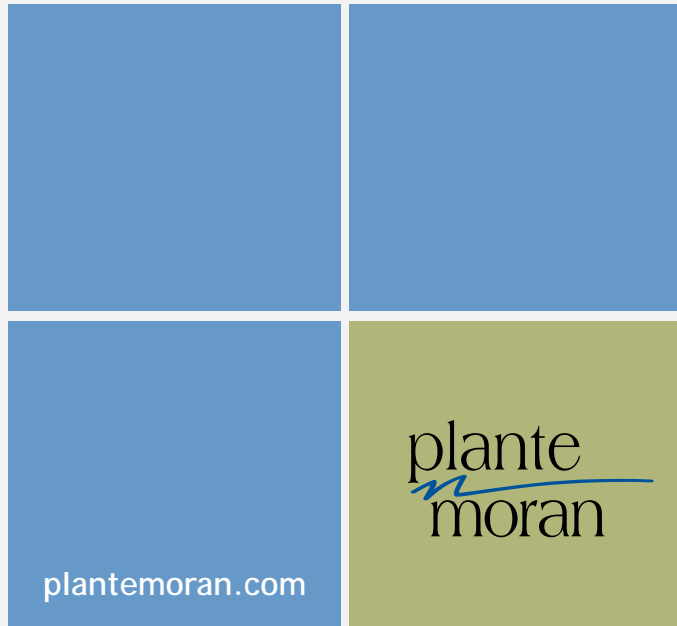


Charter Township of Milford General Fund Expenditures By Activity Fiscal Year Ended December 31, 2009



Charter Township of Milford General Fund—Fund Balance Years December 31





For more information, please contact:

Les Pulver 248.223.3273
Leslie.Pulver@plantemoran.com

Alacia Christiansen 248.223.3423
Alacia.Christiansen@plantemoran.com

Keith Szymanski 248.223.3591
Keith.Szymanski@plantemoran.com

■ THANK YOU